

LAKEVIEW UNITED CHURCH  
CONSOLIDATED BALANCE SHEET  
AS AT DECEMBER 31, 2009

| ASSETS                              | 2009                       | 2008                       |
|-------------------------------------|----------------------------|----------------------------|
| Current assets                      |                            |                            |
| Cash                                | \$ 125,280                 | \$ 117,067                 |
| Short term investments              | 83,128                     | 82,691                     |
| Accounts receivable                 | <u>1,085</u>               | <u>1,345</u>               |
|                                     | 209,493                    | 201,103                    |
| Fixed assets                        |                            |                            |
| Church property                     | 1,018,736                  | 1,018,736                  |
| Church equipment                    | 90,816                     | 90,816                     |
| Organ and pianos                    | <u>51,467</u>              | <u>51,467</u>              |
|                                     | 1,161,019                  | 1,161,019                  |
| <b>TOTAL ASSETS</b>                 | <b><u>\$ 1,370,512</u></b> | <b><u>\$ 1,362,122</u></b> |
| LIABILITIES AND EQUITY              |                            |                            |
| Current liabilities                 |                            |                            |
| Deferred income                     | \$ 33,298                  | \$ 31,950                  |
| Accrued payable                     | 1,022                      | 1,022                      |
| UCC Withholdings                    | <u>588</u>                 | <u>617</u>                 |
| <b>EQUITY</b>                       | <b>34,908</b>              | <b>33,589</b>              |
| Special funds                       | 56,222                     | 67,043                     |
| Outreach fund                       | 20,128                     | 23,085                     |
| Congregational equity               | <u>1,258,818</u>           | <u>1,238,405</u>           |
|                                     | 1,335,605                  | 1,328,533                  |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b><u>\$ 1,370,075</u></b> | <b><u>\$ 1,362,122</u></b> |

LAKEVIEW UNITED CHURCH  
 LOCAL ACCOUNT  
 STATEMENT OF INCOME AND EXPENSES  
 FOR THE YEAR ENDED DECEMBER 31, 2009

| INCOME                     | 2009                 | 2008                  |
|----------------------------|----------------------|-----------------------|
| Contributions              | \$ 229,551           | \$ 231,472            |
| Rentals                    | 25,209               | 23,477                |
| Other income               | 6,116                | 4,929                 |
| Transfers from other funds | (39)                 | 5,760                 |
| Interest income            | <u>369</u>           | <u>2,010</u>          |
| <br>TOTAL INCOME           | <br>261,206          | <br>267,647           |
| <br>EXPENDITURES           |                      |                       |
| Salary expenses            | 175,305              | 200,382               |
| Property maintenance       | 34,198               | 32,788                |
| Administrative expenses    | 10,768               | 14,470                |
| Committee expenses         | 7,413                | 13,578                |
| Presbytery assessment      | 12,740               | 13,203                |
| Transfers to other funds   | <u>0</u>             | <u>1,576</u>          |
| <br>TOTAL EXPENDITURES     | <br>240,424          | <br>275,997           |
| <br>NET INCOME/LOSS        | <br><u>\$ 20,782</u> | <br><u>\$ (8,350)</u> |

LAKEVIEW UNITED CHURCH  
 SEGREGATED FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2009

| Fund name           | Opening<br>Balance | Income           | Expense          | Ending<br>Balance |
|---------------------|--------------------|------------------|------------------|-------------------|
| M & S               | \$ 1,636           | \$ 26,234        | \$ 27,871        | \$ 0              |
| Outreach            | 23,086             | 26,898           | 29,855           | 20,128            |
| Retirement          | 16,639             | 69               | 3,654            | 13,054            |
| Maintenance reserve | 17,345             | 0                | 0                | 17,345            |
| CARZ                | 8,587              | 13,549           | 14,311           | 7,825             |
| Sabbatical          | 8,000              | 300              | 4,342            | 3,958             |
| Cantata orchestra   | 3,267              | 408              | 918              | 2,756             |
| Projects            | 3,163              | 3,545            | 1,153            | 5,555             |
| Summer day camp     | 1,902              | 0                | 0                | 1,902             |
| Special Donations   | 1,802              | 701              | 1,893            | 610               |
| Inn from the Cold   | 1,250              | 871              | 2,122            | 0                 |
| Youth Ministry      | 839                | 0                | 92               | 747               |
| Volunteer Training  | 751                | 0                | 110              | 641               |
| Pastoral care       | 468                | 423              | 352              | 539               |
| Healing touch       | 440                | 120              | 0                | 560               |
| Miscellaneous       | 308                | 1,066            | 642              | 731               |
| LUC Ladies          | 81                 | 0                | 79               | 2                 |
| Foster child        | 33                 | 861              | 792              | 102               |
| Observer            | (36)               | 495              | 495              | (36)              |
| Garden              | (632)              | 740              | 108              | 0                 |
| <b>TOTAL FUNDS</b>  | <b>\$88,929</b>    | <b>\$ 76,280</b> | <b>\$ 88,790</b> | <b>\$ 76,419</b>  |